

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
AIE-W2	0.38	0.05	2.72	0.45	1.00	1 : 0.25	658.29	-12.32	53.32	972.27	1.79	04-May-23	31 Mar 22, 30 Sep 22, 4 May 23
AIT-W2	4.20	3.62	6.55	1.14	2.00	1 : 1	15.88	-5.34	45.86	216.27	1.56	12-Jan-24	Last trading day of Mar, Sept
AJA-W3	0.11	0.08	0.22	1.78	0.19	1 : 1.071	37.19	37.00	65.83	991.23	2.14	30-Aug-24	Last trading day of Mar, June, Sept, Dec
AJA-W4	0.09	0.05	0.22	2.36	0.40	1 : 1	97.6	122.73	65.83	492.10	2.44	31-Mar-25	Last trading day of Mar, June, Sept, Dec
ALPHAX-W4	0.48	0.42	1.43	0.54	1.00	1 : 1	13.01	3.50	45.29	191.34	2.98	06-Jun-23	5 Apr 23
ANAN-W1	0.38	0.09	1.34	1.07	1.65	1 : 1	318.6	51.49	36.40	833.25	3.53	15-Dec-23	14 Jun 22, Last trading day of Mar, June, Sept,
APURE-W3	0.73	0.17	5.05	2.10	6.96	1 : 1.00544	332.54	52.60	31.16	479.13	6.96	27-Dec-24	Last trading day of Mar, June, Sept, Dec
AQUA-W3	0.06	0.03	0.68	1.53	1.20	1 : 1	74.68	85.29	48.27	2,956.16	11.33	31-May-24	31 May 24
AQ-W5	0.01	0.01	0.02	2.04	0.03	1 : 1.07	-29.97	85.60	312.01	42,656.79	2.14	06-Dec-24	Last trading day of Mar, June, Sept, Dec
AS-W2	11.00	9.68	14.7	1.18	3.50	1 : 1	13.61	-1.36	48.36	40.89	1.34	24-Jan-24	25 Jun and 25 Dec of each year
ASW-W1	0.57	0.02	7.8	1.49	12.00	1 : 1	3600.58	61.15	20.45	285.37	13.68	18-May-24	18 Nov 22, 18 May 23, 18 Nov 23, 18 May 24
ASW-W2	0.42	0.03	7.8	1.93	12.00	1 : 1	1376.98	59.23	20.45	96.00	18.57	24-Oct-24	24 Apr 23, 24 Oct 23, 24 Apr 24, 24 Oct 24
BANPU-W5	4.54	3.98	12.4	0.86	7.50	1 : 1	14.18	-2.90	30.74	1,691.53	2.73	30-Sep-23	7/10/23
BCPG-W2	2.06	1.84	9.8	0.98	8.00	1 : 1	11.82	2.65	25.33	89.24	4.76	13-Nov-23	20 Jan 23, 20 Apr 23, 20 Jul 23, 20 Oct 23
BC-W1	0.40	0.01	1.47	0.77	3.13	1 : 1.0213	N/A	143.12	42.26	101.39	3.75	29-Aug-23	Last trading day of Mar, June, Sept, Dec
BEYOND-W2	4.50	3.24	11.6	1.78	10.00	1 : 1	38.89	25.00	43.17	20.96	2.58	30-Aug-24	Every 3 months from the issuance date
BKD-W2 <i>SP</i>	0.01	N/A	2.28	0.03	5.36	1 : 1.02656	N/A	139.04	59.97	358.73	234.06	01-Dec-22	Last trading day of Nov
BM-W2	3.24	3.02	4.74	0.59	1.00	1 : 1	7.38	-10.55	37.63	111.60	1.46	24-Jun-23	24 Dec 21, 24 Jun 22, 24 Dec 22, 24 Jun 23
BROOK-W6	0.13	0.06	0.45	1.64	0.59	1 : 1.101	123.15	66.06	53.85	2,730.42	3.81	12-Jul-24	Last trading day of Mar, June, Sept, Dec
BROOK-W7	0.18	0.05	0.45	3.64	1.18	1 : 1.102	267.02	222.85	53.85	682.79	2.76	12-Jul-26	Last trading day of Mar, June, Sept, Dec
BR-W1	0.34	0.22	3.06	3.78	5.00	1 : 1	52.49	74.51	32.21	456.61	9.00	01-Sep-26	Last trading day of Mar, June, Sept, Dec
BTS-W7	0.25	0.05	8.1	1.96	11.90	1 : 1	407.34	50.00	19.37	1,316.16	32.40	07-Nov-24	Last trading day of Mar, June, Sept, Dec
BTS-W8	0.28	0.04	8.1	4.00	14.90	1 : 1	661.92	87.41	19.37	2,632.33	28.93	21-Nov-26	Last trading day of Mar, June, Sept, Dec
B-W6	0.12	0.01	0.42	0.73	0.60	1 : 1.097	883.28	78.88	40.63	320.24	3.84	16-Aug-23	Last trading day of Mar, Sept
B-W7	0.06	0	0.42	1.32	0.99	1 : 1	N/A	150.00	40.63	672.90	7.00	17-Mar-24	Last trading day of May, Nov

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	Market	Black Scholes											
BYD-W6	6.70	5.31	12.8	0.80	0.35	1 : 0.57705	26.24	-25.94	74.72	1,486.47	1.10	08-Sep-23	Last trading day of June, Dec
CEN-W5	0.94	0.42	2.8	3.47	2.14	1 : 1	121.35	10.00	25.99	372.36	2.98	12-May-26	Last trading day of Mar, June, Sept, Dec
CGD-W5	0.03	0	0.45	0.42	1.00	1 : 1	N/A	128.89	40.24	1,653.16	15.00	22-Apr-23	Last trading day of June, Dec
CGH-W4	0.12	0.03	0.65	1.52	1.25	1 : 1	248.53	110.77	50.44	1,001.37	5.42	30-May-24	Last trading day of May,Nov
CHAYO-W2	1.06	0.28	8.05	0.58	9.60	1 : 1.067	275.92	34.58	34.79	212.01	8.10	22-Jun-23	Last trading day of Mar, June, Sept, Dec
CI-W2	0.16	0.1	0.77	1.53	1.00	1 : 1	61.34	50.65	50.63	266.64	4.81	31-May-24	Last trading day of May,Nov
COLOR-W2	0.29	0.17	1.64	1.53	1.71	1 : 1	69.64	21.95	29.80	58.90	5.66	31-May-24	Last trading day of Nov 22, May 23, Nov 23 an
CPANEL-W1	3.04	3.95	9	2.57	5.00	1 : 1	-23.06	-10.67	48.52	32.00	2.96	15-Jun-25	31 May 23, 30 Nov 23, 31 May 24, 29 Nov 24,
CWT-W5	0.78	0.26	2.62	0.85	3.50	1 : 1	204.65	63.36	57.20	62.99	3.36	29-Sep-23	30 Sep 22, 29 Sep 23
CWT-W6	0.21	0.15	2.62	1.26	5.00	1 : 1	42.35	98.85	57.20	120.00	12.48	24-Feb-24	23 Feb 24
DIMET-W4	0.10	0.07	0.48	0.85	0.47	1 : 1.0677	35.89	19.64	49.08	806.55	5.12	29-Sep-23	Last trading day of Mar, June, Sept, Dec
DITTO-W1	30.00	37.77	72	2.50	40.00	1 : 1	-20.56	-2.78	74.13	87.93	2.40	20-May-25	Last trading day of Mar, June, Sept, Dec
DOD-W2	0.26	0	4.58	1.02	18.00	1 : 1	N/A	298.69	42.61	205.00	17.62	30-Nov-23	Last trading day of May,Nov
ECF-W4	0.48	0.3	1.76	1.53	2.00	1 : 1	62.28	40.91	51.13	191.89	3.67	02-Jun-24	20 Jul, 20 Nov , 20 Mar (2021-2023), 20 Mar 2
ECL-W4	0.21	0.31	1.98	1.66	2.00	1 : 1	-31.31	11.62	47.17	369.58	9.43	20-Jul-24	20 Jul 23, 20 Jul 24
EE-W1	0.15	0.13	0.68	2.30	1.00	1 : 1.4825	16.14	102.47	59.91	1,389.98	6.72	10-Mar-25	10 Mar 25
EFORL-W5	0.13	0.01	0.44	0.52	1.00	1 : 1	965.49	156.82	78.79	151.23	3.38	31-May-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 May 23
EFORL-W6	0.11	0.04	0.44	2.53	2.50	1 : 1	149.75	493.18	78.79	75.61	4.00	31-May-25	30 Nov 22, 31 May 23, 30 Nov 23... 31 May 25
EKH-W1	2.06	2.2	8.5	1.98	6.06	1 : 1.04	-6.22	-4.67	31.27	150.00	4.29	14-Nov-24	14 Nov 22, Last trading day of May, Nov
EMC-W6	0.04	0.02	0.15	0.90	0.15	1 : 1	65.84	26.67	62.92	4,216.72	3.75	15-Oct-23	15th of Apr,Oct
EP-W4	0.45	0.03	4.4	2.61	8.30	1 : 1	1193.79	98.86	26.77	233.12	9.78	29-Jun-25	Last trading day of Mar, June, Sept, Dec
ERW-W3	1.19	1.52	4.46	1.56	3.00	1 : 1	-21.68	-6.05	31.86	359.63	3.75	14-Jun-24	14 Jun 2024
EVER-W4	0.04	0	0.26	0.86	1.00	1 : 1	N/A	300.00	64.33	1,616.40	6.50	30-Sep-23	30 Jun 22, 30 Sept 22, 30 Dec 22, 31 Mar 23,
FLOYD-W1	0.44	0.06	1.54	1.52	2.00	1 : 1	608.04	58.44	26.47	90.00	3.50	30-May-24	Last trading day of May
GEL-W5	0.06	0.03	0.21	2.58	0.50	1 : 1	114.17	166.67	60.33	820.72	3.50	20-Jun-25	19 Jul 22, and Last trading day of Jun, Dec

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	Market	Black Scholes											
GLOCON-W5	0.13	0.02	0.76	1.36	1.50	1 : 1	687.74	114.47	41.03	512.72	5.85	31-Mar-24	Last trading day of Mar, June, Sept, Dec
HEMP-W2	0.35	0.01	6.25	1.27	15.00	1 : 1	3354.43	145.60	33.45	177.82	17.86	27-Feb-24	Last trading day of Mar, June, Sept, Dec
ICN-W1	2.54	2.45	3.88	1.02	1.00	1 : 1	3.54	-8.76	48.86	57.08	1.53	30-Nov-23	Last trading day of Mar, Sept
III-W1	8.25	6.95	14.4	0.47	6.00	1 : 1	18.65	-1.04	36.08	120.80	1.75	13-May-23	every 6 months as from the issuance date of th
INSET-W1	1.37	1.12	3.42	0.92	2.00	1 : 1	22.23	-1.46	44.18	172.92	2.50	24-Oct-23	Last trading day of Mar, Sept
IP-W1	3.58	0.1	15.2	0.86	23.92	1 : 1.045	3340.32	84.53	30.90	19.22	4.44	30-Sep-23	Last trading day of Mar, June, Sept, Dec
ITEL-W3	0.76	0.64	3.88	0.39	3.30	1 : 1	19.19	4.64	45.64	268.87	5.11	14-Apr-23	Last trading day of Mar, June, Sept, Dec
ITEL-W4	0.16	0.04	3.88	1.64	11.50	1 : 1	297.48	200.52	45.64	262.80	24.25	10-Jul-24	Last trading day of Mar, June, Sept, Dec
JCKH-W1	0.12	0.03	0.14	1.65	0.25	1 : 1	253.38	164.29	86.67	223.32	1.17	15-Jul-24	Last trading day of Mar, June, Sept, Dec
JMART-W4	35.00	31.98	44	1.58	13.27	1 : 1.13019	9.45	10.97	38.98	28.51	1.42	18-Jun-24	30 Sep 20, 17 Jun 22
JMART-W5	9.45	5.01	44	2.68	62.22	1 : 1.12496	88.65	70.76	38.98	50.98	5.24	26-Jul-25	Last trading day of Mar, June, Sept, Dec
JMT-W4	10.30	6.69	65	2.10	90.00	1 : 1	53.91	54.31	37.82	70.18	6.31	27-Dec-24	Last trading day of Mar, June, Sept, Dec
JSP-W1	0.89	0.82	3.46	1.78	2.50	1 : 1	8.67	-2.02	39.52	227.50	3.89	30-Aug-24	Last trading day of Mar, Sept
J-W2	1.29	0.22	3.8	1.55	6.25	1 : 1	473.59	98.42	41.67	30.00	2.95	07-Jun-24	Last trading day of Mar, June, Sept, Dec
J-W3	1.21	0.29	3.8	3.54	9.00	1 : 1	311.07	168.68	41.67	30.00	3.14	05-Jun-26	Last trading day of Mar, June, Sept, Dec
KUN-W1	0.27	0.11	2.42	1.44	2.80	1 : 1	136.6	26.86	27.42	120.00	8.96	28-Apr-24	27 Apr, 27 Oct of each year (2022, 2023, 2024)
KWM-W1	0.92	0.92	2.56	0.62	1.50	1 : 1	0	-5.47	63.82	86.81	2.78	04-Jul-23	4 Jan, July of each year
LEO-W1	1.54	0.51	12.8	1.68	22.00	1 : 1	204.23	83.91	38.58	25.50	8.31	26-Jul-24	26 Jan 23, 26 Jul 23, 26 Jan 24, 26 Jul 24
LIT-W2	0.74	0.35	1.67	2.20	2.00	1 : 1	108.59	64.07	48.64	36.91	2.26	31-Jan-25	25 Jun, Dec of each year
MACO-W3	0.11	0.02	0.52	2.77	1.55	1 : 1.294	346.38	282.44	49.44	1,352.97	6.12	29-Aug-25	Last trading day of Mar, June, Sept, Dec
MACO-W4	0.02	0.01	0.52	0.79	1.00	1 : 1	N/A	96.15	49.44	2,029.04	26.00	04-Sep-23	Last trading day of Mar, June, Sept, Dec
MBAX-W2	2.20	1.71	5.45	1.82	3.00	1 : 1	28.76	-4.59	47.22	63.94	2.48	15-Sep-24	15 Mar 23, 15 Sept 23, 15 Mar 23, 15 Sept 24
MBK-W1	16.30	16.88	17.9	0.98	2.68	1 : 1.1214	-3.45	6.74	31.43	26.49	1.23	15-Nov-23	15th of each month
MBK-W2	16.30	16.24	17.9	1.48	2.76	1 : 1.0856	0.34	7.06	31.43	30.04	1.19	15-May-24	15th of each month
MBK-W3	15.40	15.85	17.9	1.99	2.85	1 : 1.0526	-2.84	2.06	31.43	10.09	1.22	15-Nov-24	15th of each month

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	Market	Black Scholes											
MBK-W4	14.60	15.27	17.9	2.48	2.94	1 : 1.0221	-4.4	-2.08	31.43	17.40	1.25	15-May-25	15th of each month
META-W5	0.04	0	0.35	0.94	1.00	1 : 1	N/A	197.14	43.42	312.53	8.75	31-Oct-23	29 Oct 21, 31 Oct 22, 31 Oct 23
META-W6	0.04	0.01	0.35	0.78	0.54	1 : 1	N/A	65.71	43.42	507.99	8.75	31-Aug-23	31 Aug 22, 31 Aug 23
MIDA-W3	0.04	0	0.44	1.56	1.50	1 : 1	N/A	250.00	31.64	626.02	11.00	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MILL-W6	0.22	0.01	0.79	1.50	1.31	1 : 1.142	N/A	107.55	32.10	868.07	4.10	23-May-24	30 Jun 21, 30 Dec 21, 30 Jun 22, 30 Dec 22, 3
MINT-W7	8.60	8.77	30.25	0.69	21.60	1 : 1	-1.9	-0.17	28.36	172.26	3.52	31-Jul-23	15th of Feb, May, Aug, Nov
MINT-W8	3.20	3.63	30.25	0.45	28.00	1 : 1	-11.81	3.14	28.36	153.67	9.45	05-May-23	15th of Feb, May, Aug, Nov
MINT-W9	3.22	3.66	30.25	1.24	31.00	1 : 1	-11.94	13.12	28.36	158.20	9.39	15-Feb-24	15th of Feb, May, Aug, Nov
ML-W3	0.12	0	1.1	1.56	3.00	1 : 1	N/A	183.64	31.20	266.20	9.17	12-Jun-24	29 Dec 22, 30 Jun 23, 29 Dec 23, 12 Jun 24
MVP-W1	1.99	1.7	2.96	0.62	1.15	1 : 1.0409	16.81	6.43	74.14	38.44	1.55	06-Jul-23	Last trading day of June, Dec
NCAP-W1	0.57	0.07	3.08	1.08	7.00	1 : 1	749.43	145.78	53.20	225.00	5.40	21-Dec-23	Last trading day of Mar, Sept
NEWS-W7	0.01	0.02	0.03	1.46	0.05	1 : 1	-37.17	100.00	232.06	52,818.97	3.00	06-May-24	Last trading day of Dec
NEX-W2	19.30	23.96	18.4	0.49	1.00	1 : 1.56	-19.45	16.11	45.53	223.38	1.49	19-May-23	21 May 23
NOBLE-W2	0.39	0	4.72	1.14	7.60	1 : 1.053	N/A	72.88	24.50	342.35	12.74	12-Jan-24	Last trading day of June, Dec
NRF-W1	1.28	0.12	6.95	0.51	10.00	1 : 1	981.03	62.30	39.66	67.79	5.43	26-May-23	15 Dec 21, 15 Jun 22, 15 Dec 22, 22 May 23
NUSA-W4	0.20	0.22	1.01	0.48	0.88	1 : 1.135	-8.07	7.98	59.29	1,909.34	5.73	17-May-23	Last trading day of May, Nov
NVD-W2	0.20	0.05	2.02	0.61	2.52	1 : 1	291.75	34.65	30.60	86.29	10.10	30-Jun-23	28 Feb 23, 30 Jun 23
NVD-W3	0.39	0.12	2.02	1.61	2.64	1 : 1	221.43	50.00	30.60	86.29	5.18	30-Jun-24	Last trading day of Feb, Aug
OTO-W1	3.60	7.64	14.3	2.02	3.00	1 : 1	-52.88	-53.85	60.44	280.00	3.97	29-Nov-24	31 May 23, 29 Nov 24
PACE-W2	SP	N/A	0.03	0.25	2.00	1 : 1	N/A	6600.00		2,460.22	3.00	22-Feb-23	21 Feb 20, Last trading day of Jun and Dec
PIMO-W2	1.10	1.06	3.02	0.47	1.75	1 : 1	3.57	-5.63	39.58	124.67	2.75	11-May-23	27 Jan 22, 27 Jul 22, 27 Jan 23, 6 May 23
PJW-W1	1.52	1.34	4.48	1.66	2.86	1 : 1.05	13.41	-2.41	42.33	191.33	3.09	18-Jul-24	18 July 22, Last trading of May, Nov, 18 Jul 24
PLANB-W1	1.10	1.57	7.95	2.15	8.00	1 : 1	-29.73	14.47	33.28	153.13	7.23	13-Jan-25	12 Apr, 12 Oct of 2022, 2023, 2024 and 13 Jan
PLANET-W1	0.57	0.14	1.73	0.99	2.00	1 : 1	299.66	48.55	39.61	106.83	3.04	18-Nov-23	Last trading day of Mar, June, Sept, Dec
PORT-W2	0.11	0.01	2.14	0.52	3.00	1 : 1	651.97	45.33	32.30	151.80	19.45	30-May-23	Last trading day of Mar, June, Sept, Dec

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	Market	Black Scholes											
PORT-W3	0.12	0.03	2.14	1.11	3.30	1 : 1	247.88	59.81	32.30	151.80	17.83	30-Dec-23	Last trading day of Mar, June, Sept, Dec
PPPM-W4	0.28	0.13	0.14	1.69	0.20	1 : 5.03	118.2	1217.98	115.53	228.83	2.52	31-Jul-24	Last trading day of Oct
PPPM-W5	0.06	0.06	0.14	0.61	0.10	1 : 1	3.63	14.29	115.53	1,237.45	2.33	30-Jun-23	31 Jan 23, 30 Jun 23
PRG-W1	6.50	7.75	11.5	1.99	4.73	1 : 1.0566	-16.12	-2.46	61.24	1.41	1.87	15-Nov-24	15th of each month
PRG-W2	6.40	7.62	11.5	2.48	4.87	1 : 1.0275	-16.02	-2.09	61.24	1.42	1.85	15-May-25	15th of each month
PROEN-W1	4.00	2.57	7.25	1.33	3.60	1 : 1	55.79	4.83	64.57	157.83	1.81	22-Mar-24	Last trading day of June, Dec
RICHY-W3	0.01	N/A	0.79	0.15	1.22	1 : 1.0625	N/A	59.72	34.60	247.69	83.94	16-Jan-23	15th of Mar, June ,Sep, Dec
RS-W4	1.59	0.14	16.5	1.50	28.61	1 : 1.0136	1052.11	84.17	28.47	191.49	10.52	23-May-24	Last trading day of May,Nov
RT-W1	0.50	0.17	1.36	1.53	1.35	1 : 1	192.96	36.03	29.63	219.99	2.72	01-Jun-24	30 Nov 22, 31 May 23, 30 Nov 23, 31 May 24
RWI-W3	0.11	0.02	0.93	1.48	1.50	1 : 1	539.86	73.12	40.09	457.60	8.45	16-May-24	15 Sep22, 15 Dec 22, 15 Mar 23, 15 Jun 23, 1
SAAM-W2	0.82	0.52	6.55	1.92	11.00	1 : 1	57.81	80.46	43.97	29.98	7.99	20-Oct-24	17 Jan 22, 18 May 22, 26 Oct 22, 17 May 23, 2
SABUY-W1	12.30	12.41	11.7	1.47	2.41	1 : 1.34719	-0.92	34.69	61.33	11.92	1.28	10-May-24	10 Nov 21, 10 May 22, 10 Nov 22, 10 May 23,
SABUY-W2	5.80	5.15	11.7	1.83	5.00	1 : 1	12.62	-7.69	61.33	594.87	2.02	19-Sep-24	19 Dec 22, 17 Mar 23, 19 Jun 23, 19, Sept 23,
SAMART-W3	0.52	0.13	5.6	1.49	10.00	1 : 1	289.68	87.86	35.86	167.71	10.77	17-May-24	Every 6 months from issuance Date, first exerci
SAMTEL-W1	0.70	0.49	6.75	1.49	12.00	1 : 1	43.07	88.15	52.14	103.00	9.64	17-May-24	Every 6 months from issuance Date, first exerci
SA-W1	0.46	0.33	8.5	2.64	23.00	1 : 1	39.54	176.00	45.91	414.95	18.48	10-Jul-25	10 Jul 25
SAWAD-W2	3.16	0.41	42	2.78	98.29	1 : 1.017	669.78	143.96	31.05	54.92	13.52	30-Aug-25	Last trading day of Feb, Aug
SCM-W1	0.93	0.52	5.9	1.08	9.00	1 : 1	79.65	68.31	65.57	200.00	6.34	21-Dec-23	21 Jun 22, 21 Dec 22, 21 Jun 23, 21 Dec 23
SCN-W1	0.05	0.1	2.38	0.15	2.50	1 : 1	-50.36	7.14	43.98	120.00	47.60	14-Jan-23	Last trading day of Mar, June, Sept, Dec
SCN-W2	0.27	0.19	2.38	3.15	5.00	1 : 1	44.56	121.43	43.98	120.00	8.81	14-Jan-26	Last trading day of Mar, June, Sept, Dec
SDC-W1	0.08	0	0.18	0.53	0.50	1 : 1	N/A	222.22	65.74	1,731.04	2.25	01-Jun-23	Last trading day of June, Dec
SENAJ-W1	0.10	0.1	1.16	1.58	1.50	1 : 1	0.45	37.93	38.52	1,050.00	11.60	21-Jun-24	Last trading day of Jan, Apr, Jul, Oct
SENA-W1	0.35	0.25	3.94	1.33	5.00	1 : 1	41.53	35.79	39.78	359.42	11.26	21-Mar-24	Last trading day of June, Dec
SFLEX-W1	0.19	0.07	3.14	0.64	4.50	1 : 1	157.62	49.36	40.34	82.00	16.53	14-Jul-23	every 6 months as from the issuance date of th
SFLEX-W2	0.21	0.06	3.14	3.17	10.00	1 : 1	264.64	225.16	40.34	102.50	14.95	21-Jan-26	29 Jan 2026

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
SIMAT-W3	0.54	N/A	2.1	2.49	21.79	1 : 1.3765	N/A	1326.30	49.85	37.81	5.35	19-May-25	Last trading day of Jan, Apr, Jul, Oct
SIMAT-W5	0.55	0.48	2.1	1.78	2.00	1 : 1	13.53	21.43	49.85	159.35	3.82	02-Sep-24	2 Sep 24
SINGER-W2	20.80	20.62	31.75	0.41	12.71	1 : 1.10157	0.86	6.10	46.45	6.23	1.68	21-Apr-23	Last trading day of Mar, June, Sept, Dec
SKE-W1	0.15	0.06	0.74	3.53	1.30	1 : 1	164.48	95.95	33.37	223.18	4.93	01-Jun-26	Last trading day of Mar, June, Sept, Dec
SMT-W3	1.70	1.72	5.75	1.61	4.00	1 : 1	-0.98	-0.87	43.31	209.01	3.38	30-Jun-24	Last trading day of Mar, June, Sept, Dec
SNP-W2	15.10	15.13	16.5	0.49	1.00	1 : 1	-0.2	-2.42	18.94	2.54	1.09	18-May-23	Last trading day of June, Dec
SOLAR-W1	0.15	0.04	1.01	1.14	2.00	1 : 1	301.38	112.87	53.49	272.06	6.73	12-Jan-24	29 Jun 22, 12 Jan 24
SONIC-W1	1.95	1.9	3.14	0.41	1.00	1 : 1	2.71	-6.05	36.02	82.17	1.61	21-Apr-23	21 Oct 21, 21 Apr 22, 21 Oct 22, 21 Apr 23
SSP-W2	1.15	0.21	10	2.50	18.18	1 : 1.1	436.49	102.65	29.41	253.55	9.57	22-May-25	Last Trading day of Feb, May, Aug, Nov
STARK-W1	0.40	0.14	3.16	2.12	5.00	1 : 1	176.82	70.89	33.03	3,968.80	7.90	03-Jan-25	Last trading day of Mar, June, Sept, Dec
STOWER-W3	0.01	0.01	0.03	0.55	0.07	1 : 1.1454	N/A	190.90	204.03	13,156.76	3.44	10-Jun-23	Last trading day of Mar, June, Sept, Dec
STOWER-W4	0.01	0.02	0.03	1.57	0.06	1 : 1	-49.29	133.33	204.03	3,704.40	3.00	15-Jun-24	15th of Mar, June ,Sep, Dec
TCC-W4	0.12	0.17	1.01	0.48	0.90	1 : 1.10801	-29.86	1.43	51.18	359.34	9.33	14-May-23	Last trading day of Mar, June, Sept, Dec
TCC-W5	0.40	0.62	1.01	5.51	0.50	1 : 1	-35.5	-10.89	51.18	98.41	2.53	24-May-28	Last trading day of Jul
TFG-W3	1.29	1	5.55	1.48	5.50	1 : 1	29.52	22.34	40.46	514.27	4.30	14-May-24	Last trading day of May,Nov
TFI-W1	0.08	0.07	0.16	3.13	0.15	1 : 1	22.25	43.75	70.81	3,648.78	2.00	06-Jan-26	3 Mar 21, 30 Jun 21, 30 Sep 21, 30 Dec 21
TGPRO-W3	0.06	0.01	0.25	0.83	0.50	1 : 1	N/A	124.00	58.94	1,944.51	4.17	20-Sep-23	Last trading day of Mar, June, Sept, Dec
TH-W3	1.91	1.79	2.98	2.58	1.00	1 : 1	6.77	-2.35	74.61	219.96	1.56	19-Jun-25	Last trading day of Mar, June, Sept, Dec
TM-W1	0.75	0.42	2.66	2.51	2.50	1 : 1	78.78	22.18	35.12	102.66	3.55	24-May-25	30 Nov 23, 31 May 24, 29 Nov 24, 23 May 25
TNDT-W1	0.19	0.08	0.41	2.56	0.50	1 : 1	138.07	68.29	62.94	170.54	2.16	14-Jun-25	Last trading day of Mar, June, Sept, Dec
TPS-W1	1.87	1.73	3.46	1.91	1.20	1 : 1	7.78	-11.27	45.07	83.99	1.85	19-Oct-24	Last trading day of Mar, Sept
TRITN-W5	0.04	0.04	0.2	1.53	0.25	1 : 1	-0.33	45.00	64.47	2,225.07	5.00	31-May-24	Last trading day of Mar, June, Sept, Dec
TRUBB-W2	0.19	0	1.94	1.86	6.00	1 : 1	N/A	219.07	37.99	136.30	10.21	29-Sep-24	Last trading day of Mar, June, Sept, Dec
TSR-W2	1.20	1.38	4	2.94	3.00	1 : 1	-13.25	5.00	69.90	274.70	3.33	30-Oct-25	Every 30th of Jan, Apr, Jul, Oct
TTB-W1	0.51	0.39	1.36	2.47	0.95	1 : 1	32.06	7.35	22.63	956.27	2.67	10-May-25	Last trading day of Mar, June, Sept, Dec

QA Report : Warrant Focus

Stock	Warrant Price(Bt)		Underlying (Baht)	Time Left (Year)	Exe. Price (Baht)	Exe. Ratio	Premium (%)	All in Premium (%)	Volatility (%)	Warrant Remaining (Mil.Unit)	Gearing (X)	Expiry Date	Exercise Period
	Market	Black Scholes											
TVDH-W3	0.44	0.36	0.98	2.56	0.85	1 : 1	21.44	31.63	57.30	204.05	2.23	13-Jun-25	Last trading day of June, Dec
TWZ-W6	0.01	0.02	0.07	1.16	0.10	1 : 1	-53.75	57.14	117.53	4,962.68	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
TWZ-W7	0.01	0.02	0.07	1.16	0.10	1 : 1	-59.11	57.14	117.53	2,088.76	7.00	18-Jan-24	18 Jul 22, 18 Jan 23, 18 Jul 23, 18 Jan 24
UBIS-W1	0.43	0.1	3.82	1.25	7.00	1 : 1	320.81	94.50	47.13	113.80	8.88	22-Feb-24	Last trading day of Mar, June, Sept, Dec
UPA-W2	0.01	0	0.22	0.19	0.50	1 : 1	N/A	131.82	74.86	2,021.28	22.00	28-Jan-23	Last trading day of Mar, June, Sept, Dec
UREKA-W2	0.55	0.35	1.3	0.60	1.00	1 : 1	55.1	19.23	62.55	231.87	2.36	29-Jun-23	Last trading day of Mar, June, Sept, Dec
U-W4	0.01	0	1.39	0.31	5.07	1 : 0.012	N/A	3.18	52.11	141,895.49	1.67	15-Mar-23	Last trading day of Mar, June, Sept, Dec
VGI-W3	0.21	0.15	4.12	4.50	11.90	1 : 1	37.68	193.93	35.49	2,583.35	19.62	23-May-27	Last trading day of Mar, June, Sept, Dec
VIBHA-W4	0.29	0.29	2.7	2.66	3.00	1 : 1	1.04	21.85	25.79	1,131.32	9.31	18-Jul-25	30 Sept of each year
VL-W1	0.79	0.99	1.61	0.43	0.50	1 : 1	-20.38	-19.88	45.28	122.01	2.04	27-Apr-23	27 Oct 21, 27 Apr 22, 27 Oct 22, 27 Apr 23
WAVE-W2	0.25	0.18	0.14	0.93	0.16	1 : 4.49	40.09	865.93	151.75	158.66	2.51	27-Oct-23	Last trading day of Dec 20, 15th Jun, Sept, Dec
WAVE-W3	0.06	0.09	0.14	2.93	0.15	1 : 1	-30.55	50.00	151.75	2,617.54	2.33	24-Oct-25	Last trading day of Jan, Apr, Jul, Oct
W-W5	0.04	0	2	1.95	2.10	1 : 0.0667	N/A	0.47	48.39	4,883.48	3.34	31-Oct-24	28 Oct 22, 31 Oct 23, 31 Oct 24
XPG-W4	4.92	4.1	1.43	1.41	0.82	1 : 6.621	19.98	1993.25	51.78	209.34	1.92	17-Apr-24	Last trading day of Mar, June, Sept, Dec
YGG-W1	0.92	0.8	7.7	0.33	12.00	1 : 1	14.58	67.79	115.46	90.00	8.37	20-Mar-23	20 Mar 23
ZIGA-W1	2.84	2.7	3.84	0.35	1.00	1 : 1	5.33	0.00	111.65	33.45	1.35	30-Mar-23	Last trading day of Mar, Sept